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Results of the data collection to identify global systemically important institutions as at 31.12.2019

DZ BANK AG
Deutsche Zentral-
Genossenschaftsbank

Investor Relations

In Appendix 1 DZ BANK Group (scope of consolidation under regulatory law) publishes its results of the data collection to identify global systemically important institutions of the reporting date 31.12.2019.

This data collection is carried out each year by the Basel Committee on Banking Supervision (BCBS) in order to identify global systemically important institutions¹.

The disclosure of the results takes place in accordance with the Implementing Regulation (EU) No. 1030/2014 of the European Commission from 29th September 2014². Additionally, the recent adjustments of the template of the data collection have been taken into account.

The results of the data collection are subject to a regular revision by the authorities and possibly to a re-statement.

DZ BANK Group is currently not considered to be global systemically important.

The evaluation is based on the indicators in Appendix 1. These are calculated in accordance with the specific instructions of the BCBS, and are therefore not comparable to other published data. In addition, adjustments or clarifications in the Basel instructions for this data collection could have a significant impact on the final results, so that these are partially not comparable or are only comparable to a limited extent with the disclosed prior-year levels.

As a central institution of the cooperative financial network, DZ BANK is responsible for settling liquidity and transferring risk to the capital market for the local cooperative banks. Because DZ BANK is acting as a central institution for the local cooperative banks, the "interdependence with the financial sector" criteria demonstrate relatively high values.

¹ The document is available under the following link:
<http://www.bis.org/publ/bcbs255.htm>

² The document is available under the following link:
<http://eur-lex.europa.eu/legal-content/DE/TXT/?uri=CELEX:32014R1030>

Appendix 1

Criteria to identify global systemically important institutions (G-SIB) as at 31.12.2019

General Bank Data

Section 1: General Information

(1) Reporting date (yyyy-mm-dd)	2019-12-31
(2) Reporting currency	EUR
(3) Euro conversion rate	1
(4) Reporting unit	KFR
(5) Accounting standard	IFRS

Size Indicator

Section 2: Total Exposures

Amount in single EUR

a. Derivatives	
(1) Counterparty exposure of derivatives contracts	6.295.617.167
(2) Capped notional amount of credit derivatives	2.850.337.509
(3) Potential future exposure of derivative contracts	10.878.601.700
b. Securities financing transactions (SFTs)	
(1) Adjusted gross value of SFTs	11.920.745.647
(2) Counterparty exposure of SFTs	704.983.222
c. Other assets	411.915.926.434
d. Gross notional amount of off-balance sheet items	
(1) Items subject to a 0 % credit conversion factor CCF	25.425.105.465
(2) Items subject to a 20 % CCF	9.565.843.532
(3) Items subject to a 50 % CCF	26.935.369.919
(4) Items subject to a 1000 % CCF	5.115.413.029
e. Regulatory adjustments	970.026.454
f. Total exposures indicator (Total exposures prior to regulatory adjustments) (sum of items 2.a.(1) thorough 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	467.604.988.920

Interconnectedness Indicators

Section 3: Intra-Financial System Assets		Amount in single EUR
a.	Funds deposited with or lent to other financial institutions	105.930.009.198
(1)	Certificates of deposit	355.336.123
b.	Unused portions committed lines extended to other financial institutions	24.152.772.196
c.	Holdings of securities issued by other financial institutions:	
(1)	Secured debt securities	14.352.170.990
(2)	Senior unsecured debt securities	16.815.204.322
(3)	Subordinated debt securities	228.744.898
(4)	Commercial paper	5.272.096
(5)	Equity securities	3.462.734.828
(6)	Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	11.917.963
d.	Net positive current exposure of securities financing transactions with other financial institutions	626.196.234
e.	Over-the-counter derivatives with other financial institutions that have a net positive fair value:	
(1)	Net positive fair value	6.118.842.038
(2)	Potential future exposure	2.560.488.776
f.	Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	174.240.517.613

Section 4: Intra-Financial System Liabilities		Amount in single EUR
a.	Funds deposited by or borrowed from other financial institutions	
(1)	Deposits due to depository institutions	59.191.025.879
(2)	Deposits due to non-depository financial institutions	19.179.448.241
(3)	Loans obtained from other financial institutions	102.198.889.337
b.	Unused portion of committed lines obtained from other financial institutions	293.721.072
c.	Net negative current exposure of securities financing transactions with other financial institutions	1.771.463.417
d.	OTC derivatives with other financial institutions that have a net negative fair value:	
(1)	Net negative fair value	1.369.104.140
(2)	Potential future exposure	1.855.406.398
e.	Intra-financial system liabilities indicator (sum of items 4.a through 4.d.(2))	185.859.058.484

Section 5: Securities Outstanding		Amount in single EUR
a.	Secured debt securities	26.348.944.129
b.	Senior unsecured debt securities	45.432.307.318
c.	Subordinated debt securities	3.322.104.777
d.	Commercial paper	7.292.921.828
e.	Certificates of deposit	30.197.253.083
f.	Common equity	18.463.841.330
g.	Preferred shares and any other forms of subordinated funding not captured in item 5.c.	72.321.954
h.	Securities outstanding indicator (sum of items 5.a through 5.g)	131.129.694.419

Substitutability/Financial Institution Infrastructure Indicators

Section 6: Payments made in the reporting year (excluding intragroup payments)		Amount in single EUR
a.	Australian dollars (AUD)	27.877.121.621
b.	Brazilian real (BRL)	415.625.539
c.	Canadian dollars (CAD)	14.282.575.320
d.	Swiss francs (CHF)	539.654.949.353
e.	Chinese yuan (CNY)	2.134.940.773
f.	Euros (EUR)	4.632.519.310.409
g.	British pounds (GBP)	73.362.591.735
h.	Hong Kong dollars (HKD)	16.011.310.849
i.	Indian rupee (INR)	580.669.946
j.	Japanese yen (JPY)	21.800.653.208
k.	Mexican pesos (MXN)	3.134.985.119
l.	Swedish krona (SEK)	11.662.180.709
m.	United States dollars (USD)	386.863.777.628
n.	Payments activity indicator (sum of items 6.a through 6.l)	5.730.300.692.209

Section 7: Assets Under Custody		Amount in single EUR
a.	Assets under custody indicator	1.062.563.334.321

Section 8: Underwritten Transactions in Debt and Equity Markets		Amount in single EUR
a.	Equity underwriting activity	0
b.	Debt underwriting activity	23.642.130.000
c.	Underwriting activity indicator (sum of items 8.a and 8.b)	23.642.130.000

Complexity Indicators

Section 9: Notional Amount of Over-the-Counter (OTC) Derivatives		Amount in single EUR
a.	OTC derivatives cleared through a central counterparty	742.099.593.800
b.	OTC derivatives settled bilaterally	557.978.237.196
c.	OTC derivatives indicator (sum of items 9.a and 9.b)	1.300.077.830.996

Section 10: Trading and Available-for-Sale Securities		Amount in single EUR
a.	Held-for-trading securities (HFT)	21.925.420.448
b.	Available-for-sale securities (AFS)	27.058.243.597
c.	Trading and AFS securities that meet the definition of Level 1 assets	29.269.337.076
d.	Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	12.799.089.504
e.	Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	6.915.237.465

Section 11: Level 3 Assets		Amount in single EUR
a.	Level 3 assets indicator	3.484.160.304

Cross-Jurisdictional Activity Indicators

Section 12: Cross-Jurisdictional Claims		Amount in single EUR
a.	Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	83.958.272.806

Section 13: Cross-Jurisdictional Liabilities		Amount in single EUR
a.	Foreign liabilities (excluding derivatives and local liabilities in local currency)	55.781.294.498
(1)	Any foreign liabilities to related offices included in item 13.a.	30.693.474.538
b.	Local liabilities in local currency (excluding derivatives activity)	12.363.137.730
c.	Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	37.450.957.690